

Say goodbye to your landlord and...

# HELLO to Home Ownership



## In 2015, buying makes even more sense than renting.

In many metropolitan markets, it's becoming more expensive to rent than own. If the trend continues, it will only get worse. According to Zillow, in 2014 U.S. renters paid a collective \$441 billion in rent, up \$20.6 billion, or 4.9 percent, from 2013.\*

On top of that, owning may be easier to afford for qualified buyers. New low-down payment mortgage options, like those recently announced by Fannie Mae and Freddie Mac, allow you to put as little as 3% down on your home. Other loans require as little as 5% down. Plus, mortgage rates have remained near historic lows.

To find out how to make the move from renting to owning, contact your mortgage consultant.



## Rent is growing twice the pace of income—up 4.9% last year alone.

*"Over the past 14 years, rents have grown at twice the pace of income due to weak income growth, burgeoning rental demand, and insufficient growth in the supply of rental housing," said Zillow Chief Economist Stan Humphries.\**



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\*\*Renters shelled out \$441 billion in 2014: Time to buy? Diana Olick, CNBC, Tuesday, 30 Dec 2014

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